

JAN 1 2008
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

DICALITE ARMENIA, INC.

Petitioner,

-against-

PROGRESS BULK CARRIERS, LTD.

Respondent.

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #: *Y/18/08*
DATE FILED: *1/18/08*

STIPULATION OF
DISMISSAL

No. 07 Civ 8660 (WHP)

STATE OF NEW YORK)
:ss.:
COUNTY OF NEW YORK)

It is hereby stipulated and agreed, by and between the undersigned, that this action is
DISMISSED with prejudice and without the award of costs to any party.

Dated: December 31, 2007

Dicalite Armenia, Ltd.

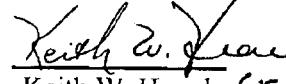
By 
Barry L. Katz (BK-3638)
Suite 14
225 City Avenue
Bala Cynwyd, PA 19004
(610) 660-8806

SO ORDERED:

WILLIAM H. PAULEY III U.S.D.J.

1/17/08

Progress Bulk Carriers, Ltd.

By 
Keith W. Heard (KWH-8578)
c/o Burke & Parsons
30th floor
100 Park Avenue
New York, NY 10017-5533
(212) 354-3815